

This is an abridged prospectus containing salient features of the Prospectus dated September 18, 2023 (the “Prospectus”). You are encouraged to read greater details available in the Prospectus (Download link:- https://www.arabianpetroleum.co.in/initial_public_offering.php). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR (4) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT(8) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



ARABIAN PETROLEUM LIMITED

CIN: U23200MH2009PLC191109; Date of Incorporation: March 20, 2009

Registered Office	Contact Person	Email and Telephone	Website
Plot 14-B, Morivali M.I.D.C., Opp. Positive Packaging, Ambarnath (W), Ambarnath, Thane - 421505, Maharashtra, India.	Ms. Sejal Vishek Jain, Company Secretary & Compliance Officer	E-mail: cs@arabianpetroleum.co.in Tel No: +0251-2395601;	Website: www.arabianpetroleum.co.in

Promoters of the Company **MR. HEMANT DALSUKHRAI MEHTA AND MR. MANAN HEMANT MEHTA**

Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 28,92,000Equity Shares	Nil	Upto 28,92,000Equity Shares	THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229(2) AND 253(1) OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED.	Nil	Not less than 13,72,000 equity shares	Not less than 13,72,000 equity shares	Upto 1,48,000 equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in Rs	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Issue Price, Minimum Lot & Indicative Timelines	
Issue Price	₹ 70 Per Equity Share of Face Value of ₹ 10 each.
Minimum Lot Size	2000 Equity shares
Issue Open On	Monday, September 25, 2023
Issue Closes On*	Wednesday, September 27, 2023
Finalisation of Basis of Allotment	Wednesday, October 04, 2023
Initiation of Refunds	On or about Thursday, October 05, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, October 06, 2023
Commencement of trading of Equity Shares	On or about Monday, October 09, 2023

*UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Issue price (Rs. 70) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/18 months/ 3 years	Nil	NA	NA

RISK IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- per equity share. The Issue Price, determined by our Company, in consultation with the Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 74 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “Risk Factors” at page 21 of the Prospectus and on page 09 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

PRICE INFORMATION OF LEAD MANAGERS *

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Labelkraft Technologies Limited	Hem Securities Limited	0.27% [3.68%]	24.55% [9.66%]	58.18% [15.32%]
2.	Vasa Denticity Limited		156.13% [3.53%]	295.12% [3.88%]	N.A.
3.	Hemant Surgical Industries Limited		34.30% [4.23%]	40.41% [4.52]	N.A.
4.	Greenchef Appliances Limited		28.91% [0.51%]	N.A.	N.A.
5.	Kaka Industries Limited		170.78% [-3.20%]	N.A.	N.A.
6.	Asarfi Hospital Limited		154.04% [-2.73%]	N.A.	N.A.
7.	Kahan Packaging Limited		N.A.	N.A.	N.A.

Source: Price Information www.bseindia.com & www.nseindia.com, Issue Information from respective Prospectus.

The scrip of Vasa Denticity Limited and Hemant Surgical Industries Limited has not completed its 180th days from the date of listing; Greenchef Appliances Limited, Kaka Industries Limited and Asarfi Hospital Limited has not completed its 90th day from the date of listing and Kahan Packaging Limited has not completed its 30th day from the date of listing.

- The scrip of EKI Energy Services Limited, DU Digital Technologies Limited, Prevest Denpro Limited, Jainam Ferro Alloys (I) Limited, Shri Venkatesh Refineries Ltd. and KN Agri Resources Limited was listed on April 7, 2021, August 26, 2021, September 27, 2021, October 08, 2021, October 11, 2021 and March 28, 2022 respectively;
- The scrip of Krishna Defence and Allied Industries Limited was listed on April 6, 2022; Eighty Jewellers Limited was listed on April 13, 2022; Kesar India Limited was listed on July 12, 2022; Silicon Rental Solutions Limited was listed on October 10, 2022; Cargosol Logistics Limited was listed on October 10, 2022; Cargotrans Maritime Limited was listed on October 10, 2022; Concord Control Systems Limited was listed on October 10, 2022; Lloyds Luxuries Limited was listed on October 11, 2022; Vedant Asset Limited was listed on October 12, 2022; Baheti Recycling Industries Limited was listed on December 08, 2022; Chaman Metallics Limited was listed on January 16, 2023; Earthstahl & Alloys Limited was listed on February 08, 2023; Macfos Limited was listed on March 01, 2023; Systango Technologies Limited was listed on March 15, 2023 and Labelkraft Technologies Limited was listed on March 23, 2023;
- The scrip of Vasa Denticity Limited was listed on June 02, 2023; Hemant Surgical Industries Limited was listed on June 05, 2023; Greenchef Appliances Limited was listed on July 06, 2023; Kaka Industries Limited was listed on July 19, 2023; Asarfi Hospital Limited was listed on July 26, 2023; Kahan Packaging Limited was listed on September 15, 2023.

Name of Lead Manager's and contact details (telephone and email id) of each Lead Manager's	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Roshni Lahoti
Name of Syndicate Members	Hem Finlease Private Limited
Name of Market Maker	Hem Finlease Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	Purva Sharegistry (India) Pvt. Ltd Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai-400011, Maharashtra, India. Telephone: 91 22 2301 2517 / 8261 Fax No.: +91-022-23012517 Email: support@purvashare.com Contact Person: Ms. Deepali Dhuri
Name of Statutory Auditor	M N T and Associates LLP, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, Retail Individual Applicants Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time or any such other website as may be prescribed by SEBI from time to time.
Registered Brokers	Applicants can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and Email address, is provided on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and Email address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx ? And www.nseindia.com/products/content/equities/ipos/asba_procedures.htm respectively, as updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1	Mr. Hemant Dalsukhrai Mehta	Individual	He is the Promoter, Chairman & Managing Director of our Company. He has completed his B.Com. from University of Bombay in the year 1980. He has an overall experience of 41 years in trading activities and is into the business of trading and manufacturing of lubricants for the last 15 years.
2	Mr. Manan Hemant Mehta	Individual	He is the Promoter and Whole time Director of our company. He holds a degree of B. Tech. in Chemical Engineering and Master of Business Administration in Technology Management from Narsee Monjee Institute of Management Studies. He has an overall experience of 9 years in manufacturing and trading of lubricants.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: the business of manufacturing wide range of Lubricants including Specialty Oils, Coolants etc used for Industrial and Automotive applications. Our business is categorized into two distinctive product division: (i) Automotive Lubricants – Arzol and (ii) Industrial Lubricants – SPL. We are dedicated to consistently providing products that deliver stellar quality and comply with statutory requirements in the Automotive and Industrial Lubricants domain.

Our Company took over the manufacturing and trading business of Industrial & Automotive Lubricants from the proprietorship firm “Arabian Petroleum” run by its proprietor Hemant D Mehta HUF vide Business Takeover agreement dated December 25, 2015, in the manner that all the Know- how, goodwill, clients of the proprietorship firm were transferred to the company and the company set up its own manufacturing facility at a plant in Ambernath situated at Plot 14-B, Morivali M.I.D.C., Opp. Positive Packaging, Ambernath (W), Ambernath, Thane – 421505, Maharashtra, India. Thereafter our company started its manufacturing activities with 10 blending machines. In the year 2019 we further expanded our manufacturing activities to Factory Unit-2 situated at Plot no. 14B/1, Morivali MIDC, opp. Positive Packaging Ambernath (W), Distt-Thane-421505, Maharashtra, India and added 2 more blending machines with total installed capacity of 40590 KLPA Our combined in-house storage capacity of storage tanks at both our manufacturing facilities for base oil, additives, waxes as on date of the Prospectus is approximately 2000 KL and that for semi-finished or finished products is approximately 1000 KL. We are accredited with ISO 9001:2015 Quality Management System, ISO 45001:2018 Occupational health and Safety Management System and ISO 14001:2015 Environmental Management System for Manufacturing and supply of Industrial and Automotive Lubricants.

Product Wise Revenue Bifurcation:

Category of Products	FY 22-23	FY 21-22	FY 20-21
Automotive	8,952.36	6,735.37	4,651.84
Industrial	15,189.02	12,310.42	6,338.16
Other	142.29	55.49	8.70
Grand Total	24,283.67	19,101.28	10,998.70

Geographies Served: We are exporting our products to countries like: Guyana, Oman, Qatar, Vietnam, Sri Lanka, Sierre leone, Zambia, Bangladesh, Chile, Jordan, Seychelles, Maldives, Fiji, Congo, Gautemala, Suriname, Peru, Mauritius, Dubai etc.

Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations ⁽¹⁾	24,283.67	19,101.28	10,998.70
EBITDA ⁽²⁾	928.62	819.21	618.61
EBITDA Margin ⁽³⁾	3.82%	4.29%	5.62%
PAT	486.48	414.34	287.54
PAT Margin ⁽⁴⁾	2.00%	2.17%	2.61%

Notes:



- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- (3) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

Further, for details see KPIs of Company on page 76 of the Prospectus

Client Profile or Industries Served: Some of our clientele include: Varroc Engineering Limited, Mahindra First Choice Services Limited, Greaves Cotton Limited, Gabriel India Limited, Ki Mobility Solutions Private Limited - TVS Group Company, HELLA India Lighting Ltd, Petrelplus Inc, Nand Persaud & Co Ltd, J K Files (India) Limited - a Raymond Group Company, Godrej & Boyce Manufacturing Co. Ltd etc. We also have government clientele including BEML Limited, Bharat Coking Coal Limited, Bharat Electronics Limited, Bharat Heavy Electricals Limited, Hindustan Aeronautics Limited, Indian Air Force, Mazagon Dock Shipbuilders Limited, Indian Navy (Controller of Procurement Material Organisation), Municipal Corporation of Greater Mumbai, Indian Railway, Western Coalfields Limited, SouthEastern Coalfields Limited, Northern Coalfields Limited etc.

Revenue segmentation in terms of top 10 clients – For the FY 22-23, FY 21-22 and FY 20-21 our top 10 customers contributed to 40.65%, 34.76% and 26.53% of our revenue from operations.

Intellectual Property, if any

Sr. No.	Trademark/ Copyright	Class	Nature of Trademark / Copyright	Owner	Status
1.	Trademark ⁽¹⁾	4	 LUBRICANTS	Mr. Hemant Mehta	Registered
2.	Trademark ⁽²⁾	4	Arzol	Mr. Manan Mehta	Registered
3.	Trademark ⁽²⁾	4		Mr. Manan Mehta	Registered
4.	Trademark ⁽³⁾	4	Abzol	Mr. Manan Mehta	Registered

(1) *The said Trademark is registered in the name of our Promoter and Managing Director, Mr. Hemant Dalsukhrai Mehta and is used by company vide Memorandum of Understanding between Mr. Hemant Dalsukhrai Mehta and our company dated April 01, 2016.*

(2) *The said Trademark is registered in the name of our Promoter and Whole Time Director, Mr. Manan Hemant Mehta and is used by company vide Memorandum of Understanding between Mr. Manan Hemant Mehta and our company dated April 01, 2016.*

(3) *The said Trademark is registered in the name of our Promoter and Whole Time Director, Mr. Manan Hemant Mehta and is used by company vide NOC dated January 14, 2018 issued by Mr. Manan Hemant Mehta.*

Market Share: Not ascertainable.

Manufacturing plant, if any: Our Company has two manufacturing units which are as follows:

Factory 1: Plot 14-B, Morivali M.I.D.C., Opp. Positive Packaging, Ambernath (W), Ambernath, Thane, Maharashtra-421505, India.

Factory-2: Plot no. 14B/1, Morivali MIDC, opp. Positive Packaging Ambernath (W), Distt- Thane-421505, Maharashtra, India

Employee Strength: our Company has employed 207 employees at various levels of the Organization including senior management and KMP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Hemant Dalsukhrai Mehta	Chairman and Managing Director	Experience: 41 years Qualifications: Bachelor of Commerce	Nil
2.	Mrs. Darshana Hemant Mehta	Non- Executive Director	Experience: 16 years Qualifications: Master of Science in Physics	Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
3.	Mr. Manan Hemant Mehta	Whole Time Director	Experience: 9 years Qualifications: Bachelor of Technology in Chemical Engineering, Master of Business Administration in Technology Management	Nil
4.	Mr. Dharman Manoj Mehta	Whole time Director and CFO	Experience: 7 Years Qualifications: Chartered Accountant	Nil
5.	Mr. Milan Mohanlal Paleja	Independent Director	Experience: 38 Years Qualifications: ICWAI and B.Com.	Companies: 1. Wellesta Healthcare Private Limited
6.	Mr. Dinesh Babulal Panchal	Independent Director	Experience: 24 Years Qualifications: Bachelor of Engineering, Ph.d in Analysis of Business Model Types from Narsee Monjee Institute of Management Studies and Masters of Management	Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 119 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance –The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Estimated Utilization of Net Proceeds in Fiscal 2024
1.	Funding of Working capital requirements	1,400.00	-	1,400.00
2.	General Corporate Purpose	[•]	-	[•]
	Total Net Proceeds	[•]	-	[•]

(1) To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	80,00,000	100.00%
2.	Public	-	-
	Total	80,00,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

RESTATED FINANCIALS STATEMENT

(Amt.in ₹ Lakhs)

Particulars	As at the Year ended		
	31-03-23	31-03-22	31-03-21
PARTICULARS			
Total income from operations (Net)	24,394.68	19,159.10	11,024.54
Net Profit/(Loss) before tax and extra ordinary items	653.85	582.30	389.99
Net Profit / (Loss) after tax and extraordinary items	486.48	414.34	287.54
Equity Share Capital (Partners' Capital)	800	200	200
Reserves and Surplus	1,402.80	1,516.32	1,101.98
Net worth	2,202.80	1,718.32	1,301.98
Basic earnings per share (Rs.)	6.08	5.18	3.59
Diluted earnings per share (Rs.)	6.08	5.18	3.59
Return on net worth (%)	22.08%	24.14%	22.09%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	27.54	85.82	65.10
NAV per Equity Shares (Based on Weighted Average Number of Shares - With Bonus Effect) (Rs.)	27.54	21.45	16.27

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 10 risk factors as per the Prospectus. (500 word limit in total)

1. Availability of raw materials and fluctuation in the prices of raw materials like base oil and additives, may adversely affect our business, financial condition and results of operation.
2. We also sell our products through network of distributors, dealers and depots, and any inability to expand or effectively manage our growing distribution and sales network may have an adverse effect on our business, results of operations and financial condition.
3. Our business is dependent on our manufacturing facilities and we are subject to certain risks in our manufacturing process. Obsolescence, destruction, theft, breakdowns of our machineries or failures to repair or maintain the same may affect our business, cash flows, financial condition and results of operations.
4. Our Company is involved in certain legal proceedings and potential litigations. Any adverse decision in such proceedings may render us liable to liabilities/penalties/prosecutions and may adversely affect our business and results of operations.
5. The demand of our specialty oils and lubricants products in foreign countries is subject to international market conditions and regulatory risks that could adversely affect our business and results of operations.
6. We are subject to risks associated in relation to our agreement with XADO group.
7. We rely on third parties for transportation of raw materials to our manufacturing facilities and for transportation of our finished products to our dealers, distributors, depots and customers and any disruption in our transportation arrangements or increases in transportation costs may adversely affect our business, results of operations and financial condition.
8. Any delay or default in payment from our distributors and customers could result in the reduction of our profits and affect our cash flows.
9. There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.
10. Our success depends on our ability to develop and commercialize new or customized products in a timely manner. If such new or customized products are not developed successfully our business, growth and financial condition may be adversely affected.

For further details on 'Risk Factors' please refer page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings involving our Company, our Promoter, Directors and our Group Companies, as on the date of this Prospectus as disclosed in the section titled “*Outstanding Litigation and Material Developments*” in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (in ₹ Lakhs)**
Company						
<i>By Company</i>	2	-	-	-	-	39.12
<i>Against Company</i>	-	-	-	-	-	-
Directors*						
<i>By Director</i>	-	-	-	-	-	-
<i>Against Director</i>	-	-	-	-	-	-
Promoters						
<i>By Promoter</i>	-	-	-	-	-	-
<i>Against Promoter</i>	-	-	-	-	-	-
Subsidiaries						
<i>By Subsidiary</i>	-	-	-	-	-	-
<i>Against Subsidiary</i>	-	-	-	-	-	-

*includes directors other than promoters

**Amount mentioned to the extent quantifiable.

- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil
- C. Brief details of outstanding criminal proceedings against Promoters – Nil

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.